

Press Release – EMBARGOED UNTIL 00:01 21.04.2014.

Impax receives a Queen’s Award for Enterprise: Sustainable Development

London 21 April 2014, Impax Asset Management (“Impax”) has been awarded a Queen’s Award for Enterprise: Sustainable Development, the UK’s highest business accolade for business success.

Ian Simm, Chief Executive of Impax said:

“We are honoured to receive a Queen’s Award for Enterprise. This award recognises Impax’s specialist focus, deep expertise and pioneering role since 1998 in supporting the expansion of companies and projects that are contributing to the development of a more sustainable society.”

“With investments in a wide range of both publicly listed and privately held companies, we have provided our client base of 25 pension funds and 50 other major investors with exposure to rapidly expanding markets in energy efficiency, renewable power, water supply and treatment, waste management, and food and agriculture. By backing the most promising companies in these areas, we have been able to demonstrate to many of the world’s largest asset owners that investment in markets supported by sustainable development is fully competitive with investment in other areas.”

“At a time of sustained concern about the prospects for economic growth, investors are increasingly attracted to markets that are producing robust and rising levels of demand for cleaner and more efficient goods and services. Equally, as policy makers around the world call out for more private sector capital to back investments in clean energy, water, waste management and related environmental infrastructure, we believe that investment managers such as Impax that are able to achieve long-term investment success in these areas have a key role to play.”

Impax's team of 60 staff currently manages over £2.5 billion* of assets, one of the largest asset pools dedicated to making a positive contribution to sustainable development. In addition to its London headquarters, the company has also extended its global footprint by establishing offices in Hong Kong, New York, Washington DC and, most recently, Portland, Oregon.

Impax has a long track record of innovation and achievement in environmental investment. It was one of the first investment managers to establish funds investing in environmental markets (1999) and renewable power generation projects (2005). Impax launched the world's first environmental technology index (the ET50) in 1999 and the UK's largest dedicated investment trust in the sustainable development sector, Impax Environmental Markets plc ("IEM"), which raised £50 million at launch in 2002 and now has net assets of £388 million*. Over 10 years, the NAV per share of IEM has grown by 9.9% per annum on average, a significant outperformance versus the MSCI All Countries World Index which has increased by 8.0% over the same period.

*data in £ sterling as at 31 March, 2014

- ENDS -

Enquiries:

Impax Asset Management Ltd

Anne Gilding
Head of Brand Communications
Impax Asset Management
Norfolk House, 31 St James's Square,
London, SW1Y 4JR
www.impaxam.com

Tel: +44 (0) 20 7434 1122 (switchboard)
Tel: +44 (0) 20 7432 2602 (direct)
Tel: +44 (0) 7881 249612 (mobile)
Fax +44 20 7434 1123
Email: a.gilding@impaxam.com

www.queensawards.org.uk

Notes to Editors

About Impax Asset Management

Founded in 1998, Impax Asset Management (“Impax”) was one of the world’s first managers dedicated to investment opportunities in environmental markets created by resource scarcity and demand for cleaner, more efficient products and services through listed and private equity strategies.

Impax manages £2.5 billion* for investors globally, and is committed to providing strong risk-adjusted long-term returns.

Impax’s listed equity funds are focused on alternative energy, water, waste, food, agriculture and related markets. Impax’s private equity infrastructure funds invest in power generation assets in the renewable energy sector.

**as at 31 March 2014*

Disclaimer:

Please note that the information provided and links from it are solely for the use of members of the media and should not be relied upon for investment purposes. For further information please visit www.impaxam.com

Please note that not all of the funds, products or services described on this website are available in all jurisdictions. In particular, to US or Hong Kong residents unless specified otherwise.

Issued in the UK by Impax Asset Management. Authorised and Regulated by The Financial Conduct Authority. Registered in England & Wales, number 03583839. Impax Asset Management Limited is a wholly owned subsidiary of Impax Asset Management Group plc. Impax Asset Management Group plc is registered in England & Wales, number 03262305.