



**Impax Asset Management Group plc**  
("Impax" or the "Company")

**Final Audited Results for the Year Ended 30 September 2011**

**London, 29 November 2011** - Impax Asset Management Group plc, ("Impax" or the "Company"), the AIM listed investment manager focused on the environmental sector, today announces its final audited results for the year to 30 September 2011.

- Revenue up 36% to £20.9m (2010: £15.3m)
- Operating earnings\* increased 63% to £6.2m (2010: £3.8m)
- Profit before tax ("PBT") of £1.7m, inclusive of a £5.4m charge arising from share incentive schemes (2010: £5.2m, which included a £1.0m gain from repayment of a loan note)
- Assets under management ("AUM") increased to £1,896m as of 30 September 2011 (2010: £1,823m), reflecting strong net inflows in H1 offset by falling equity markets in H2
- As of 31 October 2011, further increase in AUM to £1,980m
- Diluted earnings per share of 3.74 pence (adjusted\*\*) (2010: 3.49 pence (adjusted\*\*))
- Increase in shareholders' equity to £21.5m (2010: £16.9m) and in cash reserves\*\*\* to £20.0m (2010: £8.3m)
- Board recommending increased dividend of 0.7 pence per share (2010: 0.6 pence per share)

\* revenue less operating costs excluding £5.4m charge (2010: nil) due to share incentive schemes

\*\*adjusted to exclude the IFRS2 charge for share schemes satisfied by primary shares

\*\*\*excludes cash held by the Company's consolidated fund and includes cash invested in money market funds

**Keith Falconer, Chairman, commented:**

"These results represent a creditable performance during a difficult period for financial markets. Evidence continues to build that investments in environmental markets have compelling characteristics, and, with a long track record, strong and stable investment team and a robust balance sheet, Impax should be well positioned, both to withstand short-term headwinds and to expand when market sentiment improves."

**Ian Simm, Chief Executive, commented:**

"At a time of increasing focus on the long-term scarcity of natural resources, the Impax team has focused on building value for clients while carefully extending the Company's platform. It is particularly encouraging that Impax's principal divisions, Listed Equity and Private Equity have both attracted significant additional capital."

**For further information please contact:**

MHP Communications

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