

Press Release

Impax finances the Joukhaiselkä project and acquires the Kuolavaara-Keulakkopää project in Finland

April 15 2014, Impax announces that it has closed the project financing of the Joukhaiselkä wind park in Northern Finland with Skandinaviska Enskilda Banken AB (publ) (“SEB”) and has completed the acquisition of the Kuolavaara-Keulakkopää wind park from Fortum and Metsähallitus.

The Kuolavaara-Keulakkopää wind park is located in the Kittilä and Sodankylä municipalities and is the second project acquired by Impax New Energy Investors II (“Impax NEF II”) from Fortum and Metsähallitus. The wind park has 17 wind turbines with an expected installed capacity of 51 megawatts (“MW”). The Joukhaiselkä wind park has 9 turbines, with a planned installed capacity of 27 MW. It is located in the Sodankylä municipality and construction commenced earlier this year. Fortum and Metsähallitus have developed both projects jointly.

Impax NEF II had its final close in August 2011 and has €330 million of capital committed to investments in the renewable energy sector. It is now over 65% invested in a growing portfolio of onshore wind power projects, including over 250MW in construction and operation in France, Germany and Poland, as well as solar photovoltaic investments in Italy.

Daniel von Preyss, Managing Director at Impax said:

“The project financing of Joukhaiselkä with SEB is a key step in realising our first wind project in Finland. The construction and financing preparations of the Joukhaiselkä park have proceeded well and we are pleased to acquire Kuolavaara-Keulakkopää; the second project in our Finnish portfolio. Finland is a key market for Impax and we target follow-on acquisitions as the market continues to grow.”

Enquiries:

Impax Asset Management Ltd

Anne Gilding

Head of Brand Communications

Impax Asset Management

Norfolk House, 31 St James's Square,
London, SW1Y 4JR

www.impaxam.com

Tel: +44 (0) 20 7434 1122 (switchboard)

Tel: +44 (0) 20 7432 2602 (direct)

Tel: +44 (0) 7881 249612 (mobile)

Fax +44 20 7434 1123

Email: a.gilding@impaxam.com

Notes to Editors

About Impax Asset Management

Founded in 1998, Impax Asset Management (“Impax”) was one of the world’s first managers dedicated to investment opportunities in environmental markets created by resource scarcity and demand for cleaner, more efficient products and services through listed and private equity strategies.

Impax manages £2.5 billion (as at 31 March 2014) for investors globally, and is committed to providing strong risk-adjusted long-term returns.

Impax’s listed equity funds are focused on alternative energy, water, waste, food, agriculture and related markets. Impax’s private equity infrastructure funds invest in power generation assets in the renewable energy sector.

Disclaimer:

Please note that the information provided and links from it are solely for the use of members of the media and should not be relied upon for investment purposes. For further information please visit www.impaxam.com

Please note that not all of the funds, products or services described on this website are available in all jurisdictions. In particular, to US or Hong Kong residents unless specified otherwise.

Issued in the UK by Impax Asset Management. Authorised and Regulated by The Financial Conduct Authority. Registered in England & Wales, number 03583839. Impax Asset Management Limited is a wholly owned subsidiary of Impax Asset Management Group plc. Impax Asset Management Group plc is registered in England & Wales, number 03262305.