

Impax Chief Executive appointed to the Natural Environment Research Council

London, 1 August 2013, Ian Simm, Chief Executive of Impax Asset Management, has been appointed by the Secretary of State for Business, Innovation and Skills (BIS) as a member of the UK's Natural Environment Research Council (NERC) for a period of four years.

NERC is the UK's main agency for funding and managing world-class research, training and knowledge exchange in the environmental sciences through universities and six research centres, including the British Antarctic Survey and the National Centre for Atmospheric Science. With around £370m of funding annually from the UK government, it coordinates some of the world's most exciting research projects, tackling major issues such as climate change, environmental influences on human health and the genetic make-up of life on Earth.

Council members have corporate responsibility for all NERC's actions and those of its staff. They decide issues such as corporate strategy, key strategic objectives and targets, and major decisions involving the use of financial and other resources.

Ian Simm, Chief Executive of Impax commented:

“NERC has a key role in maintaining the UK's world-leading reputation for excellence in environmental research. I am delighted to be joining the Council and hope that my investment experience from the private sector will be a valuable contribution to NERC's activities and strategic development.”

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About Impax Asset Management

Founded in 1998, Impax Asset Management (“Impax”) was one of the world's first managers dedicated to identifying the investment opportunities in environmental markets created by resource scarcity and demand for cleaner, more efficient products and services through listed and private equity strategies.

Impax currently manages £2.3 billion* for investors globally, and is committed to providing strong long-term risk-adjusted returns.

The company's team of 28 investment professionals has been assembled over 14 years. Impax's listed equity funds seek out mispriced companies that are set to benefit from the long-term trends of changing demographics, rising consumption, limited natural resources and urbanisation.

Investment is focused on the alternative energy, water, waste, food, agriculture and related markets. Impax's private equity infrastructure funds invest in power generation assets in the renewable energy sector.

*As of 30 June, 2013