



Impax sells wind portfolio to a leading European operator

Impax fund sells 11 French and 6 German wind farms with an overall capacity of 206 MW to ERG Renew

London, 15 October 2015 – Impax Asset Management (“Impax” or “the Company”) today announced that a fund managed by the Company has signed an agreement for the sale of a portfolio of wind assets in France and Germany to ERG Renew, the renewable energy subsidiary of the Italian multi-energy company ERG Group.

The sale is part of Impax’s planned realisation of the operating assets in accordance with its fund’s strategy. Impax has grown the portfolio by acquisitions from 2010 to 2014. The majority of the projects were constructed under the ownership of the fund. The fund continues to own a wind project development business in France which it aims to expand significantly through construction and acquisition in the coming years.

This transaction includes eleven wind farms in France, with an installed capacity of 124 MW, and six in Germany, with an installed capacity of 82 MW. It also includes two companies, which provide operational and commercial technical assistance, via a team of twenty-eight professionals, to "captive" and third-party wind power operators in France, Germany and Poland.

The deal is scheduled to close by the end of this year. Terms of the deal are not disclosed.

Daniel von Preyss, Managing Director, Impax Asset Management commented:

“This sale constitutes a material exit of the current disposal programme of the fund. It demonstrates the success of our investment strategy of consolidating our European renewable energy assets into strategic portfolios for exit, as we seek to provide strong returns to our investors.”

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Notes to Editors - About Impax Asset Management

Impax Asset Management is a leading investment firm, managing and advising on approximately £2.8bn* primarily for institutional clients through both listed and private equity strategies.

Impax’s listed equity investments are based on a strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. The Company expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax’s proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition, and guides the search for investments that will deliver long term outperformance.



The Company's private equity infrastructure funds follow an operationally focused, value-add strategy, investing in renewable power generation and related assets throughout Europe.

Impax's sustainable property fund focuses on developing sustainable and energy efficient commercial property, primarily in the UK.

Impax is a holder of a Queen's Award for Enterprise: Sustainable Development and numerous other industry awards.

*As at 30 September 2015

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