



## **Impax welcomes new Director and Chair to the Board of its Irish UCITS funds**

**Dublin / London, 25 May 2018**, Impax Asset Management, the specialist asset manager focused on the transition to a more sustainable global economy, welcomes the appointment of Máire O'Connor as a director and chair of Impax Funds (Ireland) plc, the company's UCITS umbrella structure domiciled in Ireland. Máire replaces Padraic O'Connor who is retiring from the board of Impax Funds (Ireland) plc.

Impax Funds (Ireland) plc comprises four UCITS sub-funds positioned to benefit from the transition to a more sustainable global economy: Impax Environmental Leaders (Ireland) Fund, Impax Environmental Markets (Ireland) Fund, Impax Asian Environmental Markets (Ireland) Fund, and Impax Global Equity Opportunities Fund. Impax Funds (Ireland) plc assets under management (AUM) have increased by over 20% in the past six months, driven predominantly by inflows to Impax Environmental Leaders (Ireland) Fund and Impax Asian Environmental Markets (Ireland) Fund.

Máire has over 20 years' financial services experience. She is currently an independent non-executive director of a number of regulated financial services firms, including investment companies. She was previously a non-executive director of the Irish Stock Exchange. Máire is a qualified solicitor and a former partner at McCann FitzGerald. Prior to that, she was a partner at Ernst & Young where she established and headed up the investment funds regulatory and stock exchange listing practice.

Ian Simm, Founder and Chief Executive of Impax Asset Management, said: "I would like to thank Padraic for his excellent leadership as Chairman of our UCITS funds since their launch in 2004.

"Máire is a key figure in the development of Ireland's International Financial Services Centre (IFSC) and the international investment funds industry in the country. We are delighted to welcome her to the board and are confident she will build on the excellent foundations that Padraic laid during his tenure.

Our UCITS strategies are attracting interest from investors who are looking to access superior long-term returns from companies that address emerging global economic trends such as water scarcity, power generation under-capacity, new food technology and innovation in healthcare. Impax has been at the forefront of developments in environmental markets for twenty years and is well positioned to help investors access the rapidly expanding range of investment opportunities."

Máire O'Connor added: "I am excited to join the board of Impax Funds (Ireland) plc. Impax Asset Management has been a pioneer of investing in the transition to a more sustainable global economy."

## Enquiries

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## Notes to Editors

### About Impax Asset Management

Founded in 1998, Impax is a specialist asset manager, with approximately £11.2 billion<sup>1</sup> in both listed and real asset strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

We believe that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well- positioned companies and create risks for those unable or unwilling to adapt.

We invest in higher quality companies with strong business models that demonstrate sound management of risk.

Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long-term.

[www.impaxam.com](http://www.impaxam.com)

<sup>1</sup>as of 30 April 2018

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