



## Impax completes sale of 36MW wind farm in Ireland

**Dublin / London – 3 May 2018**, a renewable energy infrastructure fund (“the Fund”) managed by Impax Asset Management (AIFM) Limited (“Impax”), today announces completion on the sale of the 36MW Dromadda More wind farm in County Kerry, Ireland to Greencoat Renewables PLC for an undisclosed amount.

### Project Highlights

- The Fund acquired the project to develop 11 turbines on the site in 2015 from a local developer.
- The project was constructed using 3.3MW Vestas V112 turbines, some of the largest to be installed in the country to date.
- Funding for construction comprised Fund equity and third party non-recourse project finance.
- A sale agreement was signed following a competitive auction process late last year. The transaction completed on 30 April 2018 as the project entered commercial operations.

Ryan Cameron, Director at Impax, said:

“This sale is an important milestone in our planned exit strategy of the Fund. We remain committed to growing our business in Ireland by making investments in assets we own as well as through acquisitions.”

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## Notes to Editors - Impax Asset Management

Founded in 1998, Impax is a specialist asset manager, with approximately £11 billion<sup>1</sup> in both listed and real asset strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

We believe that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

We invest in higher quality companies with strong business models that demonstrate sound management of risk.

Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long-term.

[www.impaxam.com](http://www.impaxam.com)

<sup>1</sup>as of 31 March 2018

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