

**Impax Ellevate Global Women's Leadership Fund****USD****3/31/2024**

	<u>Port. Ending Market Value</u>	<u>Portfolio Weight</u>
Microsoft Corporation	35,097,303.84	4.3
NVIDIA Corporation	29,302,450.80	3.6
Apple Inc.	29,157,087.36	3.6
Amazon.com, Inc.	27,892,700.54	3.4
JPMorgan Chase & Co.	15,792,853.80	1.9
Broadcom Inc.	15,183,896.96	1.9
Johnson & Johnson	13,168,051.98	1.6
Eli Lilly and Company	13,097,734.56	1.6
Walt Disney Company	11,367,611.08	1.4
Netflix, Inc.	11,338,851.10	1.4
Coca-Cola Company	11,253,265.66	1.4
Accenture Plc Class A	10,928,613.30	1.3
Cisco Systems, Inc.	10,701,352.83	1.3
Intuit Inc.	10,394,150.00	1.3
Citigroup Inc.	9,937,913.04	1.2
Bristol-Myers Squibb Company	9,931,573.74	1.2
Starbucks Corporation	9,375,060.37	1.1
Diageo plc	9,292,401.56	1.1
Schneider Electric SE	9,271,406.05	1.1
Gilead Sciences, Inc.	9,214,923.25	1.1
Visa Inc. Class A	9,070,937.24	1.1
Zoetis, Inc. Class A	9,050,704.48	1.1
Estee Lauder Companies Inc. Class A	8,911,873.95	1.1
Cummins Inc.	8,653,281.20	1.1
Autodesk, Inc.	8,599,328.82	1.1
Novo Nordisk A/S Class B	8,564,526.42	1.0
Clorox Company	8,561,604.98	1.0
CDW Corporation	8,540,749.98	1.0
Willis Towers Watson Public Limited Company	8,460,100.00	1.0
Omnicom Group Inc	8,457,017.52	1.0
Wolters Kluwer N.V.	8,455,899.04	1.0
Bath & Body Works, Inc.	8,433,822.18	1.0
Edison International	8,415,384.67	1.0
Cardinal Health, Inc.	8,415,215.70	1.0
Bluescope Steel Limited	8,405,568.05	1.0
National Bank of Canada	8,402,215.49	1.0
Fortescue Ltd	8,378,407.60	1.0
Best Buy Co., Inc.	8,377,067.66	1.0
Ulta Beauty Inc.	8,374,968.96	1.0
Societe Generale S.A. Class A	8,348,964.34	1.0
General Mills, Inc.	8,334,686.46	1.0
Booz Allen Hamilton Holding Corporation Class A	8,325,405.84	1.0
Marriott International, Inc. Class A	8,281,318.82	1.0
Procter & Gamble Company	8,244,247.00	1.0
Metso Corporation	8,238,195.95	1.0
Standard Chartered PLC	8,193,035.66	1.0
Halma plc	8,185,651.52	1.0

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DNB Bank ASA	8,172,475.81	1.0
Admiral Group plc	8,144,064.96	1.0
Yara International ASA	8,091,331.23	1.0
Elevance Health, Inc.	8,065,889.70	1.0
Auckland International Airport Limited	8,062,621.35	1.0
Xero Limited	8,023,416.63	1.0
Spark New Zealand Limited	7,914,192.13	1.0
Stantec Inc	7,855,620.88	1.0
M&G Plc	7,687,701.04	0.9
Auto Trader Group PLC	7,464,785.11	0.9
lululemon athletica inc.	7,128,971.85	0.9
Siemens Aktiengesellschaft	6,701,503.44	0.8
Westpac Banking Corporation	6,672,536.15	0.8
Merck & Co., Inc.	6,621,778.80	0.8
AbbVie, Inc.	6,039,164.40	0.7
Salesforce, Inc.	5,915,175.20	0.7
Progressive Corporation	5,584,553.64	0.7
Adobe Inc.	4,904,712.00	0.6
SAP SE	4,265,440.97	0.5
AstraZeneca PLC	4,213,314.75	0.5
McDonald's Corporation	4,139,871.85	0.5
Abbott Laboratories	3,926,384.70	0.5
Pfizer Inc.	3,666,912.75	0.4
Alphabet Inc. Class A	3,582,625.41	0.4
ServiceNow, Inc.	3,159,385.60	0.4
Expedia Group, Inc.	2,990,552.50	0.4
Texas Instruments Incorporated	2,950,594.77	0.4
American Express Company	2,817,891.44	0.3
S&P Global, Inc.	2,758,617.80	0.3
Getlink SE	2,739,787.35	0.3
H&M Hennes & Mauritz AB Class B	2,699,259.87	0.3
Royal Bank of Canada	2,688,180.71	0.3
Stryker Corporation	2,583,821.40	0.3
J Sainsbury plc	2,562,756.08	0.3
Heineken Holding N.V.	2,535,744.80	0.3
ASR Nederland N.V.	2,499,438.66	0.3
Lam Research Corporation	2,495,963.33	0.3
Vodafone Group Plc	2,495,860.00	0.3
UniCredit S.p.A.	2,491,112.64	0.3
Orange SA	2,487,941.36	0.3
WPP Plc	2,482,076.42	0.3
Cigna Group	2,480,587.70	0.3
Alphabet Inc. Class C	2,472,550.14	0.3
Hargreaves Lansdown plc	2,470,587.73	0.3
NN Group N.V.	2,464,919.82	0.3

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Deutsche Telekom AG	2,462,221.90	0.3
Coles Group Ltd.	2,456,219.49	0.3
Accor SA	2,454,857.68	0.3
Publicis Groupe SA	2,453,441.45	0.3
InterContinental Hotels Group PLC	2,448,655.58	0.3
Next plc	2,448,367.35	0.3
Genmab A/S	2,446,803.81	0.3
GSK plc	2,445,836.79	0.3
Allianz SE	2,442,883.34	0.3
Aviva plc	2,442,599.24	0.3
Hasbro, Inc.	2,441,042.28	0.3
Pearson PLC	2,431,192.97	0.3
Lloyds Banking Group plc	2,430,560.00	0.3
Toronto-Dominion Bank	2,429,453.47	0.3
La Francaise des Jeux SA	2,428,110.02	0.3
L'Oreal S.A.	2,422,058.37	0.3
Canadian Imperial Bank of Commerce	2,417,112.91	0.3
Vertex Pharmaceuticals Incorporated	2,416,515.81	0.3
AXA SA	2,410,917.12	0.3
Deckers Outdoor Corporation	2,395,506.70	0.3
Cie Generale des Etablissements Michelin SA	2,395,106.68	0.3
Sun Life Financial Inc.	2,383,962.81	0.3
Hermes International SCA	2,358,945.57	0.3
Gjensidige Forsikring ASA	2,355,943.36	0.3
Norsk Hydro ASA	2,330,361.69	0.3
Severn Trent Plc	2,330,355.17	0.3
Svenska Handelsbanken AB Class A	2,314,869.12	0.3
Wise PLC Class A	2,278,290.06	0.3
Commonwealth Bank of Australia	47,196.16	0.0
Wesfarmers Limited	13,788.87	0.0
Manulife Financial Corporation	10,949.60	0.0
Telstra Group Limited	4,872.84	0.0
CapitaLand Integrated Commercial Trust	3,749.91	0.0
Insurance Australia Group Ltd	3,528.18	0.0
ASX Limited	2,338.89	0.0
Mapletree Logistics Trust	1,095.87	0.0
Meridian Energy Limited	989.82	0.0
Canadian Apartment Properties Real Estate Investment Trust	137.42	0.0

**Holdings are subject to change.**

*Holdings are as of the period ended March 31, 2024 and are subject to change.*

**You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visiting [www.impaxam.com](http://www.impaxam.com). Please read it carefully before investing.**

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